

25TH ANNIVERSARY OF THE ESTABLISHMENT OF THE JICA MONGOLIA OFFICE

50TH ANNIVERSARY OF MONGOLIA AND JAPAN'S ESTABLISHMENT OF DIPLOMATIC RELATIONS

# 2022 INTERNATIONAL FORUM

**October-25** Best Western Premier Tuushin Hotel,  
Soyombo Hall Ulaanbaatar, Mongolia

## Economic Dependence of Mongolia on Minerals: Challenges and Recommendations

JICA implemented a five-year project starting in 2016 to strengthen and develop the capacity building in mining policy-making to ensure the stability and development of the national economy independent of the excessive volatility in the mineral resources sector and domestic instability.

The studies of this project focused on issues such as efficient management of mining revenues, the role of FDI, negotiation of contracts, potential improvements in commodity trading, and identifying bottlenecks in the sustainable development of the mining sector. The recommendations based on the results of these studies were compiled to call for further improvements in the development of the mining sector and, thereby, national development.

### PRELIMINARY AGENDA

#### Part I : Mineral Economics

- Commodity Market Study
- Contracting (including Taxation)
- Revenue Management (including Fiscal Sensitivity and Sovereign Wealth Fund)
- Foreign Direct Investment
- Downstream Value Chain (including Marketing and Trading)
- Social License to Operate

#### Part II : Mining Strategy and Recommendations

- Sustainable Mining Development (including Mining Development Strategy)